U.S. Trade and Development Agency &

Overseas Private Investment Corporation US-ACEF Webinar

Paul Marin- Regional Director for Sub-Saharan Africa, USTDA Scott Scheide- Program Director for US-ACEF, OPIC



October, 2013



USTDA

Matching U.S. Technological Expertise with Overseas Development Opportunities

International Business Partnership Program

- •U.S. Study Tours / Reverse Trade Missions
- Conferences
- Workshops

Project Development Program

- Feasibility Studies
- Pilot Projects
- Technical Assistance





OPIC

- U.S. Government's Development Finance Institution (est. 1971)
- **Mission**: Facilitate and support U.S. private investment in developing countries and emerging markets.
- **Financial Product Offerings**: Assisting U.S. companies enter international markets where private capital may be limited or unavailable.
 - **Long-term Financing:** Provides loans and loan guaranties to overseas business ventures with U.S. participation
 - **Political Risk Insurance**: Protects investors against political risks that their assets may face when deployed overseas
 - **Investment Funds**: Supports privately-owned, privately-managed funds that make equity investments in overseas companies
- Focus on Renewable Energy: \$1.2 billion committed in FY 2013





U.S.-Africa Clean Energy Finance (US-ACEF) Initiative:

- 1. **Leverage** USTDA's project planning expertise
- 2. **Facilitate** activities both eligible for and currently in OPIC's pipeline
- 3. **Catalyze** private sector investment







Clean Energy Definition





- Renewable energy; IE wind, solar, geothermal, hydropower, biomass
- Energy efficiency; IE electricity grid loss mitigation activities and energy efficiency building solutions
- For further details on clean energy qualifications visit USTDA's US-ACEF webpage





Intended Uses

- •Environmental Impact Assessments
- Social Impact and/or resettlement plans
- Land Surveys
- •Reverse Trade Missions
- Transaction Advisory Services







Eligibility Checklist

- Applicant intends to apply for OPIC financing and/or insurance
- Proposed project is in a US-ACEF eligible country
- •Proposed project satisfies US-ACEF additionality criteria
- •Proposed project qualifies as a "Clean Energy Investment"
- Proposed project satisfies relevant USTDA and OPIC criteria





Additionality Criteria

- Fills funding gap
- Project acceleration
- Attracts private sector participation
- Barrier Removal







Where We Focus

• At Least 80% of US-ACEF funds must go to projects in Africa, with priority given to countries in sub-Saharan Africa

• Up to 20% of US-ACEF funds may go to selected countries in East Asia, Europe, Central Asia, Middle East, Latin America, Caribbean, and South Asia





Contact Information

Paul Marin

Regional Director, Sub-Saharan Africa USTDA

Acef@ustda.gov

Scott Scheide

Program Director for US-ACEF
OPIC

Acef@opic.gov

For further information on US-ACEF and USTDA's other energy initiatives visit:

http://www.ustda.gov/africacleanenergy

For further information on OPIC's work in Renewable Energy visit:

www.opic.gov/opic-action/overview/ renewable-resources





